COTTON MARKETS

Marking Time Feature of Trading - Weather and Summary Favorable.

Wednesday Afternoon, June 30. The cotton market fails to display any snap on the eve of the double report from the government and nothing In the news today was regarded as of sufficient importance to occasion any change of consequence in values. The affair was a colorless one and both sides of the ring seemed content to wait. The result was narrow fluctuations, although further widening of differences between near and distant positions took place.

At the close tone in New York was steady and the list 30 points up to 12 down, while New Orleans finished 14 up to 12 down.

Liverpool to make proper response should open 5 to 2 points to the good tomorrow morning. as of sufficient importance to occasion

tomorrow morning.

The weather in the entire belt is highly favorable, and this morning the map showed practically no rain anywhere. Temperatures were about normal, but the good feature was the abundance of sunshine, for it is realized that the means contribute the wearli

where. Temperatures were about normal, but the good feature was the abundance of sunshine, for it is realised that this means restricting the weevil. More reports came this merning regarding the activity of that pest, but it was notable that the market seemed to give little attention to such. The Journal of Commerce summary for Texas and Okiahoms was a bit disappointing, its conclusions as to the crop in those two important states being less favorable than some anticipated However, it was noted that this authority made condition out there higher a month ago than others.

The weekly summary came favorable as expected, being the best of the season, but was discounted, so had practically no effect. Fallure to mention boil weevil was commented on. The outlook for weather was favorable.

Liverpool was quiet at the close and from 25 to 2 points to the bad, and cables brought nothing new. Apparently the foreign market is disposed to do very little at the moment, but private information from spot people over there and returning is to the effect that the spinners are showing disposition to enter into commitments for early fall shipments of the new crop. For the day spot sales were 3,000 bales, fully middling off 84 points to 27,08d, while nothing was received.

In New York October opened six points off, at 33,16c, sold to 32,25c, and then recovered to 33,22c, dipped to 33,04c and then reached 33,12c shortly after the opening. But most of the session was dull and trading listless. Bost people were evening up and the technical position is said to be pretty healthy. From the spot marts came little that was new and duliness continues. Business is almost nothing and quotations at some centers were revised downward again. Memphis sold 150 bales, leaving middling unchanged at 40c, while New Orleans sold 246 and cut middling 25 points to 23,50c. Heuston cut the quotations 60 points, middling of 88,75c and sold 109 bales, while Indias left prices the same and sold 120 bales.

MEMPHIS COTTON Memphis cotton closed steady and un-

	Middling	40c.	Sale	15
Strict g Low mid Strict lo Middling Strict mi Good mid Strict go Middling Yellow blue stal	dinary ood ordinar idling w middling ddling od middling fair tinged, lee ned, 550 to alned, 550 to	y to 550	27.50 22.00 36.50 40.00 41.50 42.50 42.25 44.00 points	lower lower

DAILY PORT MOVEMENT.

	Mid	dling	W-170
Tone. Rct.	T G V	X 45.50.	STOCK.
N. Orleans, qt. 5,987	39.50	39.75	320,850
Galveston, qt 508	38.75	38.75	143,695
Mobile, qt 4	39.25	29.25	4,372
Savannah, 646	1.0-1.07	41.50	38,890
Charleston, sty			24.465
Wilmington	10000	EXCENT	41.697
Norfolk, 224		14.4	47,110
Baltimore, nom.	40.50	40.50	4,492
New York, qt	38.75	38.75	36,620
Boston, qt 50	38.75	38.75	4.649
Philadelphia, qt	39.00	39.00	4,782
Total receipts			719
Total last year		26	749
	THE SEC. A.	AMOUNT .	

DAILY INTERIOR. Middling

	Tone.	Ret.	Tdy.	Yes.	Stock.
Memphis	sty.	742	40.00	40.90	278,813
St. Louis	a sty.	234	40.00	40.00	16,409
Augusta.	qt.	312	41.00		75,573
Houston.	qt.	968	38.75	39.25	236,376
Little Ro	ock, sty	27		40.00	19,450
Dallas, s	ty.		38.50	38.50	******
Dallas, s	receipts	Linner			2,243
Same l	Day las	t year	U L V X man		8,734
Spot s	ales:	lugust	R. 20;	DAID	8, 120
Houston,	10%				
	Same a				222

CONSOLIDATED PORT.

Rets. 5 days., 20.825 Ex. to Gt. Brit . 4.246	1919 79,188 42,003	
Ex to France 940 Ex Cont. 665 Ex Jap. Mex. 1,985	32.144	54,829
Total stocks .922,395 Total rets. 7,104,062 Foreign exps. 6,162,745	6,274,461	6,131,191

TOMOPPOW'S PSTIMATED

	1920	Last Wk	
Orleans alveston	500 H	800 2,106 000 #23	2,87 5,71
NEW	YORK	COTTON	

NEW YORK, June 3s-Yeste	rday e.
sharp fluctuations were follows	ed by
rather an unsettled and irregular	price
movement in the cotton market	
ing today's early trading. The	cables
were better than due, but the w	eather
map made a favorable showing	
he improvement was reported i	
textile trade, and the market ex-	
that the weekly report of the w-	
bureau to be published at midday	
prove the most favorable so fa	
neason. The opening was barely	
at unchanged prices to a decli	ne or
10 points in consequence, and th	te ad-
tive positions sold about 7 to 16	points
below last night's closing after the with October touching 53 05c and	
cember 31 75c. There was a si	ale of
July at 37.50c but business in	that
position was very quiet	20100
The decline extended to \$2.93	ic for
October and 31.70c for December of	turing
the middle of the morning, or	
18 to 29 points net lower. One	of the
features was the selling of about	
bales of October believed to be in	
dation of Southern long account	a, but
these offerings were well absert	ed at
the decline and October railled to	33.22c
or a shade over last night's c	168Iftg
quotation. The weekly report of	it the
weather hursen was favorable by	17 - 10 - 11 - 1

weather bureau was favorable but ap-peared to have been discounted with the market quiet during the early moon

Futures closed steady at advance of

Jan.	1	Open. 31.18	High. 31.34	Low. 30.98	Today.	Pre. 31.13
Marc	h	30.67	30.75	30.43	30.65	39.79
May		30.00		29.95	30,69	
July	4 4 1	37.50	37.99	\$7.50	37.80	37.50
Aug	A	P 2 - 0 - 1		15-179	35.30	35.00
Sept.		40700	19700	ATC 0.0	23,55	33.62
Oet.	6000	23.15	33.32	37.92	33.16	
Lec.		31.85	32.05	31.69	31.93	31.58

NEW ORLEANS June 30.—Traders in cotton adopted a waiting attitude in the early hours today and the market did not show much movement, rising three to four points on the most active months around the first call and then dropping off until, at the end of the first hour of business, it was 21 to 22 points under yesterday's close. July fell to 36.65c and October to 32.71c. July was not especially active and acten fairly well liquidated. Moderate selling was encouraged by expectations of favorable weekly crop reports.

The weekly crop reports were considered favorable but they caused little selling while the demand became fairly good and floor comment was that large short lines were being covered. Late for the morning the trading months were in the morning the trading months were NEW ORLEANS COTTON.

1 to 11 points under the close of yes-terday. Spots closed quiet at decline of 23 points; ordinary, 21.5%; good ordinary, 23.25c; low middling, 30.06c; middling, 39.5%; good middling, 43.50c. Sales on the spot 246 bales.
Futures closed steady at advance of

	and the second of				0-
Jan	Open.	High.		Today	P
March	30.64	31.30	31.15	30.55	31
July	36.70	27.02	26 65	29.90	29
Oct.	32.95	33.01	32.71	32.93	31
Dec	31.77	31.85	\$1.58	21.78	3.1

LIVERPOOL COTTON.

43	
a ti	
	in retail request; prices easy; good iniddling, 28.31d; fully middling, 27.06d iniddling, 25.81d; low middling, 22.51d.
it.	middling, 25 81d; low middling, 22.51d good ordinary, 19.31d; ordinary, 18.31d
AC 1	Control a field trained transfer to a fine a second
240	can No receipts Entures stored
	quiet. July, 23.68d; Oct., 22.27d; Jan.,
18	January 20.57d; May 19.53d —Close—Today, Prev. 20.82 20.53
2	Today, Prev.
	Coheman 20.82 20.84

12		Today.	F
14	January	20.82	
	February	20.54	- 4
10	March	20.27	
a	1 24 24 11	20.06	- 3
	May	19.45	- 3
in	July	22.56	- 4
10	August	25 25	
-	September	99.62	- 8
	October	99.91	H
10	November		- 3
	December	25.75	- 3
it.	Centracts closed quiet	21.17	. 3
e-	25 to 2 points.	at deci	m

COTTON REGION SUMMARY Nearly normal temperatures prevai

There was ight showers n Southern coulsians.	BI few	一路色线 表	ternd	Manetton
	phis			
Memphi	s. Tenr	1. Ji	me: 00	1965

1	memphis District.		
1	Memphis, Tenn, June 30.	1920	
MANBCCCGHHTOM	srownsville, clear 90 ovington, clear 94 ovington, clear 94 demphis, cloudy 87 dilan, clear 90 doscow, cloudy 90 ashville, clear 88 atteaville, Miss, clear 93 darksdale, p. cloudy 90 forinth, p. cloudy 90 fornando, p. cloudy 92 fornando, p. cloudy 98 f	6711150945898977220	00 00 00 00 00 00 00 00 00 00 00 00
1"	Vynne, cloudy94 7	0	.00
	Average	0	.00
1.0	TEXAS RAINFALL. Austin, 08: Corpus Christi, 04; 06; Luling, 04; Nacogdoches ierce, 16.	Cue	ro.

LIVE STOCK MARKET.

LIVE STOCK MARKET.

MEMPHIS, June 30.—Hogs—Receipts, fair; higher, Heavy, \$15.00@15.25; medium, \$16.25@16.00; packer sows, \$11.65 @12.90; thin, \$10.75@11.75; skins, \$8.00 @10.00; stockers, 80 lbs. and up, \$10.50 @13.50; pigs, fat, \$11.50@14.00; thin, \$10.50@11.75.

Cattle—Receipts, light; steady, Steers, medium heavy, \$8.00@10.00; light butchers, \$7.00@7.50; thin common, \$5.25@8.75; butcher helfers, \$7.05@8.05; fat cows, \$7.00@8.00; cutters, \$5.00@5.75; canners, \$350@4.00; veal calves, good, \$9.00@11.00; light and poor, \$5.00@8.00; bulls, fat, \$8.75@7.00; medium \$4.75@5.75.

Strict good ordinary \$2.50 at 50 Strict low middling \$2.50 at 50 Middling \$40.50 at 50 Middling \$40.50 at 50 Middling \$41.50 at 50 Good middling \$42.50 at 50 Strict good middling \$42.50 at 50 Middling fair \$4.50 Middling fair \$4.5

KANSAS CITY. June 30.—Cattle, receipta, 7,500; all classes slow; beef steers steady to 25c lower; early top, \$15.25; bulk, \$11.75@15.00; around 1,800 quarantine cattle on sale; butcher stock steady; bulk, \$6.50@99.50; good canners, mostly \$4.00; veal calves, weak; 50c lower; bulk, \$16.50@11.50; top, \$12.50; all other classes weak.

Hogs, receipts 6.000; generally 25@40c higher; top, \$16.15; bulk heavy and medium, \$15.90@16.10; bulk, light, \$15.50@15.85.

Sheep, receipts, 5.000; unevenly weak.

Sheep, receipts, 5,000; unevenly weak to 25c lower, top native lambs, \$15.50; bulk good and choice lambs, \$14.00@ 15.00; cuits, \$7.00@7.50.

ST LOUIS June 30 - Cattle, 5,500 slow, virtually no early sales. Indications point to lower market on all classes; good and choice yealers, 50c lower

lower.
Hogs. 11,500; 10c higher; top. \$16.50; bulk light and medium weights; \$16.250; 16.55; bulk heavies, \$15.50 (116.10.)
Sheep, 5,000; dull and weak; lambs \$1 lower than yesterday's best time; sheep weak; top lambs \$15.00; bulk, \$14.00; \$7.00.

SUGAR.

NEW YORK, June 30—Raw sugar, steady, sales, 60,000 bags, with outport options; centrifugal, 18-31; refined, steady; fine granulated, 27,00% 24,00

CITY CURB MARKET Tuesday-Forrest park and Marke

Friday Market square and weilington.
Friday Market square
Saturday Forrest park and South
Memphia (McLemore and Weilington).
Following are prices which prevailed
on the curb market for vegetables. fruits and produce Saturday HOME GROWN.

HOME GROWN
Green beans, was, 15 tr 20c quart, 10 le no quotations Beets, 5c bunch, Cabbage, 5c, 10c, 15c, head Carrots, 5c bunch, Cusumbers, 5t, 10c each, Corn (roasting ears), 80 gTac dözen, Garlie, 10c bunch, Lettuce, 5g150 head, Onions, 5g10c bunch, Peppers 2 for 5c. Irish potatoes 15g20c qt. Sweet potatoes, \$1, 10c, 18c. Equarh, 5g110c each Tomatoes 10 g12 te each Turnips, 5c bunch Appies 15c qt, 50c dozen, Blackberries, 35c qt, Currants, 40c qt, Peaches, 50 g75c basket Dewberries, 30c box, Butter, 50 g60c b. Eggs, 45g50c dozen, and 75c basket Risspberries, 30c box, Butter, 50 g60c b. Eggs, 56g50c dozen, Chickens (friers), 50c lb. Hens, 25c b. Greens, 25c haif peck Radishes, 5c bunch Hens (dressed), 40c lb. Honey, 40c lb. \$1,20 qt. Plum felly, 30c glass, Blackberry Jam, \$1,35 qt, jar

NEW CLEARING HOUSE FOR BOARD OF TRADE

CHICAGO, June 30.—Plans for a new clearing house for the Board of Trade, incorporated at \$1,000,000, were an-nounced today it was estimated that be per cent of the present clearing house membership had expressed willingness to join the new plan, to be known as the Board of Trade Clearing corporation
Plans in operation in the New York
cotton exchange, regarded by members
as the most up-to-date, were adopted
Margins on net long or short accounts
on all open trades are to be collected
by the clearing house.

FROM WALL STREET

Tone of Stock Market Is Steady, But Fails to Throw Off Torpor.

NEW YORK, June 30.—Aside from its steadler tone, there were no signs at the opening of today's trading that the stock market would throw off its protracted torpor. A few important issues in the oil, shipping and steel groups recorded advances ranging from liberal fractions to a point, but many former leaders in the industrial and railroad divisions were unquited in the protracted torpor. A few important lissues in the oil, shipping and steel groups recorded advances ranging from liberal fractions to a point, but many former leaders in the industrial and rallroad divisions were unquoted in the first 15 minutes of trading. Foreign quotations, but firmer tendencies were looked for in call and time money rates.

The independent steels and others of the proniment equipments extended.

Hutton to McFall.

New York.—The government report oming followed by a holiday will have a tendency to restrict new commitments. The crop reports to date forecast a substantial improvement in the government report. We are now getting our best weather and most bearish or doubt, will come, unless past experience counts for nothing.—Ettleson to Clark & Co.

New York.—Liverpool buying shorts

The independent steels and others of the prominent equipments extended their gains on reduced operations at middhy but elsewhere realizing for profits caused moderate reactions. Central Leather was heavy and several of the minor industrial issues were under pressure on reports of prospective financing.

Trading lapsed as prices reacted from their best in the last hour when call loans mounted to it per cent. The closing was steady.

Other York — Wall street sold a little cotton.

New York says that cotton goods are quiet and weaker. Yarns are lower Government agents report the wool market demoralized and say that buying of wool has stopped throughout the country.

Range of prices of the New York stock

A. I. C. Allis-Chalmers Am. Beet Sugar Am. Can. Am. Can. Am. Can. Am. Can. Am. Loco. Am. Sugar Am. Loco. Am. Sugar Am. Sugar Am. Sugar Am. Sugar Am. Tob. Am. Tob. Am. Tob. Am. Tob. Am. Tob. Ana. Cop. Atchison. Atl. Gulf and W. I. ex-div. 8 pc. Baldwin Loco. Bai and Ohio. Beth. Steel "B" Cana. Pac. Central Lea. Ches. and Ohio. Chi. Mil. and St.P. Chi. R.I. and Pac. Chino. Copper. CocaCola, ex-div. 10 per cent.	High	Low.	Tdy	Prev
ATC	8.7	85%	87	85%
Allis-Chalmers	37%	3734	37.14	36 4
Am Beet Sugar	14.15		89.54	895
Am. Can	40 tu	1261	1915	1281
Am H and I not	91	2014	94	138 4
Am Juen	6612	9734	07A	1284
Am Sm and Ref	5.8	67	5.9	574
Am Sugar		4 9 7 7 4		100
Am. Sum. Tob	5859	8714	8734	58
Am. T and T.	93	92%	91%	925
Am. Tob.	122			222
Atabigan	55.14	53.76	200	70 5
Atl Coast L.	12.50		435.9%	63
Atl., Gulf and W		H SX H	100	157.00
I. ex-div 5 p.c.	159%	159	159	162
Baldwin Loco	119%	117%	118%	1174
Hai and Ohio	30%	3014	30%	36%
Beth, Steel 'B'	90	89%	8956	887
Cana Pac	1441	19035	11214	1121
Ches and Ohio	51.5	511	50	653
Chl. Mil. and St P.	371	371	2016	391
Chi R.I. and Pac	2614	36	261	30
Chino Copper	29	2874	29	187
Coca-Cola, ex-div			10000	WO.7
10 per cent	.000	10000	35	35%
Col Fuel and Iron	1277	(=) (=)	1484	33
Cruebla Start	24%	94	9414	933
Cuba Cana Steel	100	1.4835	150	1473
Erie	1117	1111	5234	513
General Elec	142	1791	11119	1115
General Motors	25 %	7.436	2776	041
Goodrich Co	6114	61	61	61
Gt. Nor. pfd.	7014	69%	7014	694
Gt. Nor. Ore Ctfs.	25%	35	35 14	35
Chino Copper Coca-Cola, ex-div 10 per cent Col. Fuel and Iron Corn Products Crucible Steel Cuba Cane Sugar Erie General Motors General Motors Goodrich Co. Gt. Nor. Ore Ctfs. Guif States Steel Illinois Central Inspiration Copper Int. Mer. Mar. pfd Int. Mer. Mar. pfd Int. Mer. Mar. pfd Int. Coca-Coca-Coca-Copper Int. Mer. Mar. pfd Int. Coca-Coca-Coca-Coca-Coca-Coca-Coca-Coca-	121.80	10000		60
Illinois Central Inspiration Copper Int. Mer. Mar. pfd Int. Paper Inter. Harvester Kennecott Copper Lou. and aNsh. Maxwell Motors Mexicon December			81%	81
Int Mer Man	4914	48.78	4556	483
Int Paner Mar, pfd	91	89.14	90	80 -
Inter Harvester	19	3.9.0W	74.%	74
Kennecott Copper	2474	2485	9174	1289
Lou, and aNsh		24.78		84
Maxwell Motors			A	20
Mexican Pet	182%	180%	18234	1794
Midwale Steel	1000	*1164	11111	203
Mo Pacific	4114	41.56	\$136	41
N. Y. Cont	684	20.00	2416	24.9
New Haven	29.3	29	HOLL	967
Norf. and West			881	881
Nor Pacific	71%	7116	7115	714
O. Cities Gas	4014	40	40%	404
Pennsylvania	38%	38%	28%	383
Kennecott Copper Lou. and ansh. Maxwell Motors Mexican Pet. Miami Copper Midvale Steel Mo Pacific N. Y. Cent. New Haven Norf and West. Nor Pacific O. Cittles Gas Pennsylvania People's Gas Pennsylvania People's Gas Pullman Co. Ray Con. Copper. R. D. N. Y. Reading Rep. Iron and S. Sinc. Oil and Ref. (ex. div. % pct.) Southern Pacific Southern Ry. S. S. Steel & Iron	AVALUA		36	364
Pullman Co	1.6.6.6.4	3×444	28%	275
Ray Con Copper	****	** X 50 X	111	111
R. D., N. Y	1143	1171	112	1122
Reading	84%	8414	8414	843
Rep. Iron and S.	92%	92	92	93
Sinc Oil and Ref			-	10
(ex. div. % pet.).	2154	8.0%	30%	21%
Southern Pacific.	9234	91.76	91.56	913
Southern Ry. S S Steel & Iron	2.5	23	23 %	23 %
S Off of N I refe	1.8	63.4	+0	1002
Stud. Corn	71%	701	2030	1084
Tenn. Coper	11.0	111.74	9.74	93
Southern Ry. S. S. Steel & Iron S. Oil of N. J. pfd. Stud. Cerp. Tenn. Coper Texas Co. Texas Pacific Tob. Products Union Pacific United Fruit U. S. Ind. Alcohol	45%	4.5	451	45
Texas Pacific	40	39%	39%	395
Tob. Products	6934	有有名	67	685
United Fruit	1134	1124	11234	113
I S Ind About a	Mark	62	-5500	198
			92%	
I' S. Steel	9314	925	9256	94 925
Utah Copper	664	66 U	6634	651
U. S. Steel U. S. Steel Utah Copper VirCar. Chem. West. Electric				724
West. Electric			1	
West Electric Ex div. I per cent White Motors Willys-Ovefland Pan Amer West Union	94%	49	4914	949
William Octors	52	51	51%	VOICE.
Pan Arner	1004	1976	183	
CAU ADME	4.03 36	10134	1.02332	11179
West Thates	1000	W. C	8.1	1114

MISCELLANEOUS

Total sales 392,300 shares

CHICAGO, June 30.—Potatoes, weak receipts, 20 cars: Eastern cubblers 10.00@11.25 barrel; Southern Trumphs sacked, 35.50@5.85 cwt KANSAS CITY. June 10 - Butter ggs and poultry unchanged Potatoes. \$7.00@7.50

ANSAS CITY, June 10 -- Close: Corn. uly \$1.61%; September. 1.66% 071.66.

NEW YORK, June 20 -Bar silver lomestic, 20 bc; foreign, 21c; Mexicar lollars, 68 kc.

ST. 1.01 18. June 30. Peultry springs. d. others unchanged. Butter and eggs, unchanged.

CHICAGO June 30.—Butter weak creamory, 44425514c. Eggs higher receipts 18,420 cases firsts 39240c. ordinary firsts. 244735c at mark cases included, 374/38c, stor-age packed extras. 4154c; storage packed firsts, 415c. Poultry alive unchanged

NEW YORK June 20 Butter easier, reamers firsts, 53 (188) Figgs itregular, fresh gathered firsts, 17g 46:

Cheese, firm 25/327c Live poultry steady, broilers, 6-19 67c. Dressed quiet fowls, 28/9/42c. ST LOUIS June 30 - Poultry Springs 51c; others unchanged Butter and eggs unchanged. NEW YORK, June 30 - Bat silver domestic 9932, foreign, 91, Mealern dollars, 88%.

SAVANNAH, Ga. June 20 - Furpo tine steady, 1 sh@1 45 Receipts 24 shipments 10, stock 8 654 Room for sales 275, receipts 612, shipments, non stock 22.796. Quote R. 9.65, D. 14.6 E. F. G. H. J. K. M. S. Wg. Ww. 11

COTTONSEED OIL.

NEW YORK	Today	BITTE
licets	2 (11/102)	
STUDEN.	16.553 (6.65	1630
ebruary	16 50 (716 80	16 %
HIY.	1,3,00 (1115:80)	15:00
	16 28 17 16 40	16.2
eptember	16.59/016/70	16:11
letober .	16 60 8/16.70	3,637
savember		16=
Percember	16:10:00:05:05.05.	.160
Total saies, 5	500 Tone A	HK
		_

MONEY.

commercial 60-day bills on can \$3.82%, commercial deday bills 23 of demand, 25 94%, cables \$3.92%, Fran-demand, 8.21% cables, 8.32% Berg francs, demand, 8.62% cables, 5. guilders, demand, 35.45% cables, 5. ilre demand, 5.92% cables, 5.94% ma-demand, 2.60% cables, 2.01% New 1 oxchange on Montreal 12% por days and 1 oxerament bonds at the country of the cables of the discount Government by Time loss railroad bonds irregular Time loss strong, 50 days, 20 days and six month \$16. Caff money strong; ruling rate bank acceptances 54.

COFFEE

July September October December ...12 31@12.33 12 59@12.90

ROUND THE TICKER

Cotton.

New Orleans—Some New York telegrams claim that big short lines are covering. Whoever is doing the buying is surprisingly firm in the face of the favorable weekly report from the government.—Shepard & Gluck. New York,—Munds seld about 18,800 Schober around 33 cents; this thought o be for the large Southern operators.—Hutton to McFail.

New York says that cotton goods are quiet and weaker. Yarns are lower. Government agents report the wool market demoralized and say that buying of wool has stopped throughout the country.

country.

New Orleans. — The barometer lines on the weather map are beginning to change decidedly. The high area which has been over the South since Monday and which has caused the fair weather is now being dissipated and probably will disappear by tomorrow. The low areas in the west are filling up and the entire map is now a series of unimportant highs and lows which probably means that local conditions will prevail.

New York — Journal of Commerces.

prevail.

New York.—Journal of Commerce, Texas: Indicate percentage condition will probably surpass the \$8.5 figure of a month ago. The season averages about three weeks late. In northeastern sections where approximately 35 per cent of the crop is raised, weevil reported in great abundance and in localities where early cotton has bloomed are said to be destroying the fruit as fast as it appears. Central Texas is still laboring under the handicap of too much rain. In Oklahoma percentage condition of cotton is not likely to show much improvement over last month, when it was estimated at 74. Almost universally the plant is represented as universally the plant is represented as abnormally small with very littl fruitage. Chopping is only about 25 per cent completed. In a few instances about 5 per cent of the land will be abandoned.—Hubbard to Reese.

Grain.

Chcago.—A small lot of No. 2 red winter wheat sold at \$2.93 track New York for shipment by July 5 and a small lot of No. 2 hard now loaded at \$2.94 track New York. Minneapolis cash wheat 5c to 10c higher.—C. C. &

Forecast all states—Unsettled but mostly fair tonight and Thursday, some-what warmer.

what warmer.

Chicago.—Four or five of the larger commission houses have been buyers of corn. Selling has been scattered. No one prominent. Crowd fighting advance, Consider the market well bought.—Babcock to Clark & Co. Habcock to Clark & Co.

Liverpool.—The corn freight from the Argentine to the United Kingdom is very weak, rates being now quoted at \$17 per ton from Buence Aires to England, and it is intimated that five shillings per ton less would be acceptable, large increase on passage to Europe of Argentina corn.

Chicago.—Message from Baltimore re-ports first car of new wheat of the sea-son received there. It was of fine quality and sold at 14 per bushel. Chicago.—Price Current makes spring wheat condition 92 per cent. Corn in 10 big states, 87 per cent. Oats, 11 states, 87 per cent.

Chicago.—John Inglis reports from Southeastern Nebraska good on wheat and corn; too forcing for eats, local showers, dry weather required,—Wild to

U. S. crop report shows oats, barley and other smail grains favorably af-fected by weather in central and north-ern sections, although oats made slow growth in portions of Ohio Valley and they are heading short in much of the upper Mississippi Valley.—Wild to S. & C.

Kansas City wires: "You might be Kansas City wires: "You might be interested in knowing that our South-western demand for cash corn has completely faded out the last five days. The general rains in Texas about 10 days ago practically insured their corn crop, we are told. This has resulted in farmers selling remainder of old crop at prices 30 to 40 cents a bushel less than Northern corn could be delivered."

—T. & M.

Chicago.—There has been about 2.000,000 bushels of corn bought this morning, supposed to be for short interests. The market does not respond very well to the buying so far. They get the corn too easy.—O Brien to Me-

Chicago,-Interstate Commerce co Chicago,—Interstate Commerce com-mission has orders that 29,000 more box cars be given by Eastern roads to Western. Southwestern lines and Northwestern lines. Southwestern ines are greatly short of box cars as the new grain crops are nearly ready to move. Western lines have lost cars to Eastern connections about as fast as they got them.

Following from Ransas City: Quite general gain this section yesterday not last night. It will delay harvesi-ng a day or two but the gain for g a day or two b Chicago.—As far as corn is concerned to weather scare is getting stale. All deern traders know that rains have even enough to carry over at least to slip 4. As to cats damage they also ching rather bad, with all the bull two.—C. C. & Co.

chicago. Rains and cooler weather the learning grain states of the learning and Monday night and past calculations of many buils showing the uncertainty of a weather market. Hains, while benefiting all crops.

set Bains, while benefiting all crop reased a mixed situation among to own and oats traders. From the wither rach corn has been absorbed at the first two days by all interests, despite by receipts, it brought a me friendly feeling to the buying side own on breaks. Cash handlers experience to fail off and the crop-ome through all right—Tribune. ome through all right - tribune. Chicago - Movement of corn, premium or daily receipts and cash situation general are being superseded trop conditions. Crop outlook as attroly is good, but extreme temper trop and absence of rains in source of the late start of the corner because of the

Market is likely to be erratic & M. Scattle-Wheat crop making fin regress and at present is right up normal, having overcome the pot lart it had. Should be ready for har est within two weeks.—C. C. & Co.

The Chicago board of trade will be ben Saturday, July 3 and close Mon-ay, July 5 oay. July 5
Chicago.—A wire from South Dakota
vays. Traveled about 1,200 miles
though Western lowa and South Datota, find oats in bad shape. Headed
out so short will have to be mowed,
torn very backward, greater portions
South Dakota great deal not over three
inches high and many fields inst coming through ground. We are having
showers all over state daily with extremely hot imagey weather following,
which may bring on something serious.—C. & Co. to McFai;
Chicago.—Lecount wires from Moherly through is count wires from Moberly. Mo to Stein Aistrin & Co. "Good rain today. From Ottomwa here water standing in rusds and fields. Oats are a light crop generally, but there is something in the oats. Form is very late. The general average through this territory is only four to aix inches tail."

Stocks.

New York.—Sentiment is shaping up averably for a more active market, if there is not much encouragement ferred in banking quarters. The re-ewal rate is again a high one and there is a chance that rates may work higher as I hear a good many loans being called -hitteison to Clark & Co. Amsterdam,-Royal Dutch company

BOND CLOS

rices on . 90.80; first third ctory

NEW YORK, June deliberty bonds to the state of the state

GRAIN MARKETS

Fear of Black Rust in Spring Wheat Belt Gives Strength

to Grains. CHICAGO, June 20.—Uneasiness in regard to pessible development of black rust in the spring wheat belt tended today to lift prices for other grain, including corn. After opening unchanged to %c lower, the corn market scored material gains all around. Subsequently, month-end liquidation of the July delivery lead to weaktress in September and December. Prices colsed heaby 1 bc to 32 c net lower, with July \$1.72% to \$1.73, and September, \$1.68% to \$1.69.

Oats were firmer with corn. Strength

r, \$1.68% to \$1.69. Oats were firmer with corn. Strength grain and hogs gave steadiness to open, High. Low. Tday, Prev. Open, 11g., Corn.— 1.75% 1.77 1.73% 1.72% 1.75% July ... 1.75% 1.72% 1.68% 1.75 Sep. ... 1.70% 1.72% 1.68% 1.75 Sep. 170% 1122 1025 Oats 1.03 1.03% 1.01 1.01% 1.03% Sep. 87 87% 85% 85% 87

*- 33,50 33,62 32,92 32,92 32,60 35,65 \$5,00 35,05 35,60 . 20.40 20.45 20.27 20.30 20.45 21.40 21.45 21.27 21.32 21.50 July ... 18.02 18.02 17.82 17.85 18.02 Sept. .. 19.10 19.10 18.90 18.95 19.10 CHICAGO June 30,-Wheat, No. 2 red, \$2.76.

ed, \$2.76, Corn. No. 2 mixed, \$1.76@1.77½; No. yellow, \$1.77@1.78½, Oats, No. 2 white, \$1.10½@1.15. KANSAS CITY, June 30.—Cash wheat unchanged to ic higher: No. 1 hard, \$2.70 ff 280: No. 2, \$2.69 ff 2.75; No. 1 red, \$2.71: No. 2, \$2.69 ff 2.70.

Corn unchanged to 5c lower: No. 2 mixed, \$1.664 ff 1.674 ff, No. 2 white, \$1.77 ff 1.78: No. 2 fellow, \$1.70.
Oats, \$2 ff 10 cover; No. 2 white, \$1.05 ff 1.06; No. 2 mixed, \$1.04 ff 1.04 ff.

ST. LOUIS, June 38.—Futures: Corn, uly \$1.7314; September, \$1.7014@1.70%. Oats, July \$1.0214; September, 8814.

EXCHANGES TO CLOSE. LONDON, June 30 —The block ex-change and the silver market here will be closed temorrow.

President Hickey of the association got busy at the first sign of serious difficulties between players and umpires. When the Milwaukee players had their row with Murray at Columbus the league head went right to the scene of the trouble, called players of both Milwaukee and Columbus teams into a room and had a hearing, getting his evidence from every angle. The verdict was in favor of Umpire Murray and the law was laid down plain enough to the players. The next association player who hits an umpire will know something has hit him in return.

WEEKLY SUMMARY OF CROP CONDITION

WASHINGTON, June \$0-Summary of

WASHINGTON, June 30—Summary of weather and crop conditions in the cotton region for the week ending June 18: Mostly moderate temperatures prevailed throughout the cotton belt, although they were rather low in easiern districts for the best development of cotton, while generally light showers occurred except in a few local areas. The prevailing weather caused mostly very good to excellent progress of the cotton crop, except that in some sections progress was only average. Progress was very good in much of the Carolinas and was satisfactory in Georgia, while good rains were beneficial in Florida. Cotton made satisfactory to very good progress in Alabama, Mississippi and Tennessee and excellent progress in Arkansas, while improvement continued in Louislana. Progress was satisfactory to excellent in Oklahoma and was excellent in Texas, but condition in the latter state varies from rather poor to excellent. Cultivation is generally well advanced.

Corn developed well in most southern areas, while the grain harvest is about completed under favorable weather conditions. The weather was generally favorable for other crops and for field work in Southern states.

Report by states:

Texas—Cotton made excellent progress, condition varies from poor to excellent. Cultivation was pushed, cotton is late except in extreme South, blooming and fluiting freely in South, first bale marketed. Weevil damage mostly slight.

Oklahoma—Cotton made satisfactory to excellent progress with condition rather poor to very good progress although the plants are generally small, growth was retarded somewhat in northern counties by cool nights; blooms general, weevil are numerous in the south.

Albama—Cotton made satisfactory to very good, nights rather cool. Weevil seried in south.

Albama—Cotton made excellent progress, cultivation is satisfactory; squares are forming rapidly in south; some blooms appearing in central portion; condition is satisfactory in most portion; condition is satisfactory in most portions.

south Carolina—Weather was favorable, but rains needed in central counties and the coast. Cotton improved materially, but is still backward in the Piedmont: elsewhere condition fairly good with many excellent fields. Weevil doing some damage in south. North Carolina—Cotton made very good to excellent progress in west; improving slowly in east where still rather poor. First blooms reported in south. outh. Tennessee—Cotton made very good rogress and is in fairly satisfactory andition. Some blooming but mostly

to the players. The next association player who hits an umpire will know something has hit him in return.

Following the visits of three major league scouts around the Central league circuit it has become known that options have been asked for on several young players, among them being First Baseman Payne and Pitcher Stokes and Pitche

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C. KNIGHT & CO.

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LOCAL SECURITIES. Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale and bid.

and bid.

BANK STOCKS.

of American Savings ... 500
Bank of Com. & Trust Co. 255
Central-State National ... 200
Cem. Trust and Savings ... 100
First National ... 280
Guaranty Trust Co. 190
Laberty Savings ... 200
National City Bank ... 200
National City Bank ... 200
North Memphis Savings ... 275
Peoples Savings ... 120
Security Bank & Trust Co. 30
State Savings ... 250
Lusion and Planters ... 250
Lusion and Planters ... 250
Lusion and Planters ... 250
Exchange Building Co. ... 102
Memphis Terminal Corp. 35
Hernando Insurance ... 80
Gayoso Hotel ... 90
Phoenix Cotton Oil Co. ... 160
Wm. R. Moore Co. (new) ... 145
Meniphis Schools 48, ... 1926
Memphis Reful 41%, 1936 ... 93
Memphis Meter 48, ... 1936 ... 93
Memphis Meter 48, ... 1936 ... 98
Linden Station 58 ... 98 BANK STOCKS.

| Memphis Rfdg. 4\(4\) \text{s.} \quad \quad 1236 \quad 93 \quad \text{MISCELLANEOUS.} \quad \text{BOND} \quad \text{Memphis Water 4s} \quad 88 \quad \text{Linden Station 5s} \quad 98 \quad \text{Memphis St. Ry. 5s} \quad \text{no Gayono Hotel 5s} \quad \quad 55 \quad \text{Memphis Ls. 6c} \quad \text{P. Co. 5s} \quad \text{75} \quad \text{Memphis Ls. 6c} \quad \text{P. Co. 5s} \quad \text{75} \quad \text{Memphis Land Co. 5s} \quad \text{125} \quad \text{Memphis Terminal 6s} \quad \quad 93 \quad \text{S. Memphis Land Co. 100} \quad \text{COUNTY BONDS} \quad \text{Shelby County 4s} \quad \quad \text{95} \quad \text{Shelby County 4s} \quad \quad \text{95} \quad \text{Shelby County 6s, according to maturity} \quad \text{100} \quad \text{Miss Levee 4\frac{15}{15} \quad \quad \text{93} \quad \text{Miss Levee 5s} \quad \quad \text{100} \quad \text{Miss Levee 6s} \quad \quad \text{124} \quad \quad \text{102} \quad \quad \text{Yazoo-Miss, Rfd. 4s} \quad \quad \quad \quad \text{83} \quad \quad \text{Yazoo-Miss, Rfd. 4s} \quad \quad \quad \quad \quad \text{100} \quad \text{St. Francis 5s} \quad \quad \quad \quad \text{100} \quad \text{St. Francis 5s} \quad \quad \quad \quad \text{100} \quad \text{St. Francis 5s} \quad \quad \quad \quad \text{100} \quad \quad \text{8} \quad \quad \text{100} \quad \quad \text{100} \quad \quad \text{100} \quad \quad \quad \quad \text{100} \quad \quad

maturity

It's easy enough if you're wealthy
To speed and be pinched by a buil;
But the bravest of guys tells the cop
that he lies,
Though he has no political pull.
—Motor Life.

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J. L. HARRIS, Vice-Pres.
B. M. SHEPARD, Sec.-Treas.

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Cotton—Grain—Provisions.

tracts 5,000 bu., and multiples.

LEGAL NOTICES. NOTICE TO STOCKHOLDERS Semiannual interest on prepaid stock of Home Building & Loan association (formerly German-American Building and Loan association) will be due July 1, 1920 C. J. HAASE, Sec'y.

BIDS WANTED.

The Shelby county commissioners will receive bids at their office up to noon Thursday, July 1, 1920, for coal in carlots for the different county in stitutions for the year 1920. Shipping instructions can be had on application to this office.

The right is reserved to reject any and all bids.

SHELBY COUNTY COMMISSION.

By E. W. HALE, Secretary.

NOTICE.

NOTICE. Electric Piano We have a splendid electric plane; just been overhauled and is as good as new, just the thing for picture show use. Price less than half. Also have a good player-plane and several other

Lee Furniture Mfg. Co. 316 S. Main. WANTED Hausing logs or graves for Diamond trucks. P. O. Box 1222 or Phone M. 3654.

LOST AND FOUND. LOST-In or around near Court quare. Sunday, June 27, a red or tan mitation leather folder containing bank books, pictures, army discharge and other valuable papers. Finder please eturn to 229 Court avenue and get eward. W. L. Vlokery, 229 Court Ave.

BEST family automobile for sale in Memphis—my 7-passenger Chandler, \$900; terms to suit you. Car can be Mammoth Garage

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AUTOS FOR SALE.

Phone Main 1385 \$800 Dodge Touring It's a good one, too; newly painted nd runs as good as it looks. One-third cash, balance 10 monthly payments.

Mammoth Garage Phone Main 1385.

FOR SALE—Used motorcycles, all kinds, \$100 up. Agents for new Indian and Henderson. Repairs all kinds, mo-torcycles and blcycles. MEMPHIS MOTORCYCLE CO. 271 Madison. Allen Parts

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197 Union Ave.

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1 Reo, roadster. 1 Rec. touring, two tops, one winter, one summer, good cord tires. 1 Dodge Sedan, 5 wire wheels, in the

1 Dort, coupe. 1 Empire, sedan.

1 Empire, touring. 1 Cole, touring.

1 1918 model Dodge, good condition. All these cars are in the best mechapical condition; it will pay you to

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Best Dodge Sedan in Memphis \$1,250. A brand new one wouldn't look a bit better. Mechancally it's per-fect. One-third cash, balance 10 monthpayments.

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316 S. Main. BIG lot of Ford touring cars to select from. Prices are right. Terms to suit you.

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